

# REQUIREMENTS FOR FREE ZONE APPLICATION

## **NEW INVESTMENTS**

- Duly completed Free Zone Application Form (US\$ 200)
- Certificate of Incorporation
- Certificate to Commence Business
- Companies Regulation
- Business Plan/Feasibility Study
- Environmental Impact Assessment
- Evidence of Transfer of Funds/Funding
- Evidence to Export
- Evidence of Lease or Rental of Land/Factory Premises

In addition to the above,

## **EXISTING COMPANIES WISHING TO CONVERT TO FREE ZONE STATUS SHOULD SUBMIT THE FOLLOWING:**

- Company's Audited Accounts for 3 years
- SSNIT Clearance Certificate
- Tax Clearance Certificate
- Evidence to Add Value/Increase Employment

**Below is the license fee and its renewal fee:**

	<b><u>License</u></b>	<b><u>Annual Renewal</u></b>
▪ Manufacturing	- US\$3,000	US\$2,500
▪ Commercial	- US\$10,000	US\$5,000
▪ Service	- US\$4,000	US\$3,000
▪ Developer	- US\$5,000	US\$4,000

**NB:** *In all cases, Free Zone Companies must export at least 70% of their annual Production, service or activity.*